

**INDO TECH
TRANSFORMERS LIMITED**

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Rs. Lakhs

| S. No | PARTICULARS | Quarter ended (Audited) | | Current year (Audited) | Prior year (Audited) |
|-------|--|-------------------------|------------------|---------------------------|-------------------------|
| | | 31-Mar-10 | 31-Mar-09 | 31-Mar-10 | 31-Mar-09 |
| 1 | Net Sales/Income from Operations | 3,861 | 3,222 | 9,809 | 20,674 |
| 2 | Other Income | 91 | 89 | 291 | 426 |
| 3 | Total Income | 3,952 | 3,311 | 10,100 | 21,100 |
| 4 | Total Expenditure | 4,874 | 2,577 | 10,744 | 14,425 |
| | (a) (Increase) / decrease in stock in trade | 1,260 | 104 | (480) | (291) |
| | (b) Consumption of raw materials | 2,234 | 1,944 | 8,494 | 12,765 |
| | (c) Employee cost | 514 | 196 | 1,068 | 801 |
| | (d) Other Expenditure | 866 | 333 | 1,661 | 1,150 |
| 5 | Profit before Depreciation, Interest & Tax | (922) | 734 | (644) | 6,675 |
| 6 | Interest | 24 | 41 | 123 | 143 |
| 7 | Depreciation | 98 | 93 | 387 | 392 |
| 8 | Exceptional Items | - | 219 | - | 219 |
| 9 | Profit before Taxation | (1,044) | 381 | (1,153) | 6,140 |
| 10 | Provision for Taxation | - | 150 | - | 1,900 |
| | Deferred Tax Asset/(Liability) | 101 | 29 | 350 | (116) |
| | Fringe Benefit Tax | (2) | 1 | - | 8 |
| 11 | Profit after Taxation | (941) | 201 | (803) | 4,116 |
| 12 | Paid -up Equity Share Capital (Face value per share Rs.10/-) | 1,062 | 1,062 | 1,062 | 1,062 |
| 13 | Interim Dividend incl Dividend Distribution Tax | - | - | - | 1,541 |
| 14 | Reserves excluding Revaluation Reserves (as per Balance sheet) | - | - | 12,735 | 13,574 |
| 15 | Earnings Per Share (EPS)-Rs. | | | | |
| a. | Basic and diluted EPS before extraordinary items (Not annualised) | (8.86) | 1.89 | (7.56) | 38.76 |
| b. | Basic and diluted EPS after Extraordinary items (Not annualised) | (8.86) | 1.89 | (7.56) | 38.76 |
| 16 | <u>Aggregate of Public Shareholding</u> | | | | |
| | - Number of shares | 2,724,375 | 4,848,375 | 2,724,375 | 4,848,375 |
| | - Percentage of Shareholdings | 25.65 | 45.65 | 25.65 | 45.65 |
| 17 | Promoter & Promoter Group Share holding | | | | |
| a. | Pledged / Encumbered | | | | |
| | Number of Shares | - | - | - | - |
| | Percentage of shares (as a % of the total Shareholding of promoter and promoter group) | - | - | - | - |
| | Percentage of shares (as a % of the total Share capital of the company) | - | - | - | - |
| b. | Non Encumbered | | | | |
| | Number of Shares | 7,895,625 | 5,771,625 | 7,895,625 | 5,771,625 |
| | Percentage of shares (as a % of the total Shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | Percentage of shares (as a % of the total Share capital of the company) | 74.35 | 54.35 | 74.35 | 54.35 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2010
- The Company has only one business segment i.e. manufacture of transformers.
- Details of Investor Grievances for quarter-ended March, 2010. Opening -0; Received-2; Resolved-2; Closing-0
- Statement of Assets and Liabilities**

Rs. Lakhs

| | As at 31-Mar-10 | As at 31-Mar-09 |
|---|-----------------|-----------------|
| | (Audited) | |
| Shareholders' funds | | |
| a) Capital | 1,062.00 | 1,062.00 |
| b) Reserves and Surplus | 12,735.25 | 13,573.93 |
| Loan Funds | 963.07 | 1,520.79 |
| Deferred Taxation-net | 125.18 | 475.31 |
| Total | 14,885.49 | 16,632.04 |
| Fixed Assets (net) | 7,939.94 | 8,211.85 |
| Investments | 140.76 | 4,896.83 |
| Current Assets, Loans and Advances | | |
| a) Inventories | 2,179.70 | 1,334.53 |
| b) Sundry Debtors | 2,813.55 | 3,825.80 |
| c) Cash and bank balances | 3,134.13 | 1,187.04 |
| d) Loans and Advances | 1,340.18 | 1,024.16 |
| | 9,467.56 | 7,371.53 |
| Less: Current Liabilities and Provisions | | |
| a) Current Liabilities | 2,595.46 | 3,709.04 |
| b) Provisions | 67.31 | 139.13 |
| | 2,662.77 | 3,848.17 |
| Net Current Assets, Loans and Advances | 6,804.79 | 3,523.36 |
| Miscellaneous expenditure (not written off or adjusted) | - | - |
| Profit and Loss account | - | - |
| Total | 14,885.49 | 16,632.04 |

- Figures for the previous period have been regrouped/restated wherever necessary

By Order of the Board