

**INDO TECH TRANSFORMERS LIMITED**

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600124

**PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012**

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Balancing figures*		(Unaudited)	(Audited)
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net sales / income from operations (net of excise duty)	1,952	2,637	2,276	11,361
	(b) Other operating income	63	41	34	107
	<b>Total income from operations (net)</b>	<b>2,015</b>	<b>2,678</b>	<b>2,310</b>	<b>11,468</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,850	2,189	3,033	10,783
	(b) Changes in inventories of finished goods, work-in-progress	(247)	(118)	(632)	(427)
	(c) Employee benefits expense (Refer note 3)	368	(260)	609	1,526
	(d) Depreciation and amortisation expense	100	105	95	412
	(e) Other expenses (Refer note 3)	675	690	639	2,907
	<b>Total expenses</b>	<b>2,746</b>	<b>2,606</b>	<b>3,744</b>	<b>15,201</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(731)</b>	<b>72</b>	<b>(1,434)</b>	<b>(3,733)</b>
4	Other income	16	31	22	103
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(715)</b>	<b>103</b>	<b>(1,412)</b>	<b>(3,630)</b>
6	Finance costs	72	90	50	368
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(787)</b>	<b>13</b>	<b>(1,462)</b>	<b>(3,998)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(787)</b>	<b>13</b>	<b>(1,462)</b>	<b>(3,998)</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(787)</b>	<b>13</b>	<b>(1,462)</b>	<b>(3,998)</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(787)</b>	<b>13</b>	<b>(1,462)</b>	<b>(3,998)</b>
14	<b>Paid-up equity share capital</b> (Face value per share - Rs.10)	1,062	1,062	1,062	1,062
15	<b>Reserves excluding revaluation reserves</b> (as per Balance Sheet of previous accounting year)				6,447
16.i	<b>Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)</b>				
	Basic and diluted EPS	(7.41) (Not Annualised)	0.12 (Not Annualised)	(13.77) (Not Annualised)	(37.65)
16.ii	<b>Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)</b>				
	Basic and diluted EPS	(7.41) (Not Annualised)	0.12 (Not Annualised)	(13.77) (Not Annualised)	(37.65)

**PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2012**

A	PARTICULARS OF SHAREHOLDING				
1	<b>Public shareholding</b>				
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65
2	<b>Promoter and promoter group shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35
	<b>Particulars</b>	<b>3 months ended 30-June-12</b>			
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0			
	Received during the quarter	4			
	Disposed during the quarter	4			
	Remaining unsolved at the end of the quarter	0			

\* Figures of the preceding 3 months ended 31 March 2012 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 August 2012 and have been subjected to review by the statutory auditors. An unqualified opinion has been issued by them thereon.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- Prolec GE Internacional S De R L De C V (the 'holding Company' / 'Prolec GE') had seconded some employees to the Company, who are on the payroll of the Company. Prolec GE has agreed to re-imburse costs pertaining to salaries and other expenses of these employees. For the year ended 31 March 2012, Rs. 930.25 lakhs was agreed to be re-imbursed by Prolec GE, which has been adjusted in the quarter ended March 2012.

Chennai  
10 Aug 2012Luis Carlos Silveyra  
Chairman