

**INDO TECH TRANSFORMERS LIMITED**

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600 124

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2012

(Rs. in lakhs)

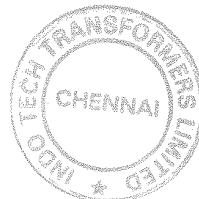
S. No.	Particulars	Quarter ended (Unaudited)			Year to date (Unaudited)		Year ended (Audited)
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
1	Income from operations						
	(a) Net sales / income from operations (net of excise duty)	2,852	1,952	3,393	4,804	5,687	11,361
	(b) Other operating income	8	63	1	71	35	107
	Total Income from operations (net)	2,860	2,015	3,394	4,875	5,722	11,468
2	Expenses						
	(a) Cost of materials consumed	2,035	1,850	2,812	3,885	5,845	10,783
	(b) Changes in inventories of finished goods, work-in-progress	(383)	(247)	283	(630)	(349)	(427)
	(c) Employee benefits expense (Refer note 3)	340	368	594	708	1,203	1,526
	(d) Depreciation and amortisation expense	103	100	106	203	201	412
	(e) Freight	772	33	82	805	101	321
	(f) Other expenses (Refer note 3)	575	642	839	1,217	1,477	2,586
	Total expenses	3,442	2,746	4,716	6,188	8,478	15,201
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(582)	(731)	(1,322)	(1,313)	(2,756)	(3,733)
4	Other income	39	16	34	55	56	103
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(543)	(715)	(1,288)	(1,258)	(2,700)	(3,630)
6	Finance costs	100	72	93	172	143	368
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(643)	(787)	(1,381)	(1,430)	(2,843)	(3,998)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(643)	(787)	(1,381)	(1,430)	(2,843)	(3,998)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(643)	(787)	(1,381)	(1,430)	(2,843)	(3,998)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(643)	(787)	(1,381)	(1,430)	(2,843)	(3,998)
14	Paid-up equity share capital (Face value per share - Rs.10)	1,062	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	6,447
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)	(6.05)	(7.41)	(13.00)	(13.47)	(26.77)	(37.65)
	Basic and diluted EPS	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)	(6.05)	(7.41)	(13.00)	(13.47)	(26.77)	(37.65)
	Basic and diluted EPS	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)

PART II : SELECTED INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65	25.65	25.65
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35	74.35
	Particulars	3 months ended 30-Sep-12					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		0				
	Received during the quarter		1				
	Disposed during the quarter		1				
	Remaining unsolved at the end of the quarter		0				

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 6 November 2012. The statutory auditors have carried out a limited review of the results for the quarter and six months ended 30 September 2012. An unqualified report has been issued by them thereon.
- The Company has determined its business segment as transformer. Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- Prolec GE Internacional S De R L De C V (the 'holding Company' / 'Prolec GE') had seconded some employees to the Company, who are on the payroll of the Company. Prolec GE, from the year ended 31 March 2012 had agreed to reimburse costs pertaining to salaries and other expenses of these employees. For the year ended 31 March 2012, Rs. 930.25 lakhs was agreed and re-imbursed by Prolec GE, which was adjusted in the quarter ended March 2012.
- Subsequent to 30 September 2012, the Company has received a voluntary delisting proposal from the holding company which was approved by the Board of Directors in their meeting on 15 October 2012. The Company is in the process of seeking the consent of the public shareholders for the delisting proposal by way of a Postal ballot in accordance with provisions of Section 192A of the Companies Act, 1956.

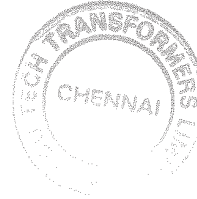


5 Standalone Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at 30-Sep-12 (Unaudited)	As at 31-Mar-12 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds	1,062	1,062
(a) Share capital	5,017	6,447
(b) Reserves and surplus	6,079	7,509
Sub-total - Shareholders' funds		
2. Non-current liabilities		
(a) Other long-term liabilities	98	101
(b) Long-term provisions	96	101
Sub-total - Non-current liabilities		
3. Current liabilities		
(a) Short-term borrowings	5,483	5,215
(b) Trade payables	4,358	3,698
(c) Other current liabilities	1,258	964
(d) Short-term provisions	111	113
Sub-total - Current liabilities	11,210	9,990
TOTAL - EQUITY AND LIABILITIES	17,387	17,600
B. ASSETS		
1. Non-current assets	7,662	7,856
(a) Fixed assets	914	89
(b) Long-term loans and advances	513	535
(c) Other non-current assets	9,089	8,480
Sub-total - Non-current assets		
2. Current assets	3,084	2,564
(a) Inventories	2,781	3,410
(b) Trade receivables	1,280	363
(c) Cash and bank balances	924	2,460
(d) Short-term loans and advances	229	323
(e) Other current assets	8,298	9,120
Sub-total - Current assets	17,387	17,600
TOTAL - ASSETS		

6 The figures of the earlier periods have been regrouped or rearranged to be in conformity with the new format prescribed under Clause 41 of the listing agreement.

Kancheepuram
6 Nov 2012



[Signature]
Luis Carlos Silveira
Chairman